

# FYE 2009 Review - Annual Financial Report

School District: Daviess County  
 Audit Firm Name: Riney, Hancock & Co. PSC  
 Date: 2/23/2010  
 1st Audit Reviewer: Jeffrey Coulter  
 2nd Audit Reviewer:

Date Generated: February 23, 2010 4:36:13 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>Fund 1 (General) (110)</b>						
Revenue (Local) - 1XXX	23,863,369.39	23,820,869.39	42,500.00	23,820,869.00	0.39	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	15,023,206.00	-15,023,206.00	0.00	15,023,206.00	
Revenue (State) - 3XXX (Not 3900)	43,533,319.30	43,533,319.30	0.00	58,556,525.00	-15,023,205.70	
Revenue (Federal) - 4XXX	71,631.56	71,631.56	0.00	71,632.00	-0.44	
Total Revenues	67,468,320.25	82,449,026.25	-14,980,706.00	82,449,026.00	0.25	
Expenditures-Not including Transfers Out or On Behalf	67,946,121.99	67,679,806.99	266,315.00	82,703,009.00	-15,023,202.01	
Expenditures-On Behalf	0.00	15,023,206.00	-15,023,206.00	0.00	15,023,206.00	
Total Expenditures	67,946,121.99	82,703,012.99	-14,756,891.00	82,703,009.00	3.99	
Excess (Deficiency) of Revenues Over Expenditures	-477,801.74	-253,986.74	-223,815.00	-253,983.00	-3.74	
Other Financing Sources - Not Transfers In	1,368,521.29	1,368,521.29	0.00	1,368,521.00	0.29	
Other Financing Sources - Transfers In Only - 52XX Transfers	125,497.80	167,997.80	-42,500.00	167,998.00	-0.20	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	232,113.00	232,113.00	0.00	232,113.00	0.00	
Total Other Financing Sources, Uses and Transfers	1,261,906.09	1,304,406.09	-42,500.00	1,304,406.00	0.09	
Net Change in Fund Balance	784,104.35	1,050,419.35	-266,315.00	1,050,423.00	-3.65	
Beginning Fund Balance - July 1	6,072,978.39	6,072,978.39	0.00	6,072,979.00	-0.61	
Ending Balance - June 30	6,857,082.74	7,123,397.74	-266,315.00	7,123,402.00	-4.26	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>On-Behalf Payments Comparison - Fund 1</b>						
On-Behalf Revenues by Fund	0.00	15,023,206.00	-15,023,206.00	0.00	15,023,206.00	Financial Audit Report does not breakout On Behalf Revenue among Funds
On-Behalf Expenditures by Fund	0.00	15,023,206.00	-15,023,206.00	0.00	15,023,206.00	Financial Audit Report does not breakout On Behalf Expenditures among Funds
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	487,583.16	487,583.16	0.00	487,583.00	0.16	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	4,533,616.76	4,533,616.76	0.00	4,533,617.00	-0.24	
Revenue (Federal) – 4XXX	5,774,548.54	6,040,863.54	-266,315.00	6,040,864.00	-0.46	
Total Revenues	10,795,748.46	11,062,063.46	-266,315.00	11,062,064.00	-0.54	
Expenditures-Not including Transfers Out and not 0280	10,990,554.48	11,256,869.48	-266,315.00	11,256,870.00	-0.52	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	10,990,554.48	11,256,869.48	-266,315.00	11,256,870.00	-0.52	
Excess (Deficiency) of Revenues Over Expenditures	-194,806.02	-194,806.02	0.00	-194,806.00	-0.02	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	216,623.00	216,623.00	0.00	216,623.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	51,936.00	51,936.00	0.00	51,936.00	0.00	
Total Other Financing Sources, Uses and Transfers	164,687.00	164,687.00	0.00	164,687.00	0.00	
Net Change in Fund Balance	-30,119.02	-30,119.02	0.00	-30,119.00	-0.02	
Beginning Fund Balance - July 1	0.00	0.00	0.00	101,413.00	-101,413.00	Unexplained difference in beginning balance and not matching last year ending balance
Ending Balance - June 30	-30,119.02	-30,119.02	0.00	71,294.00	-101,413.02	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	1,007,552.00	1,007,552.00	0.00	1,007,552.00	0.00	
Total Revenues	1,007,552.00	1,007,552.00	0.00	1,007,552.00	0.00	
Expenditures-Not including Transfers Out	1,007,552.00	1,007,552.00	0.00	1,007,552.00	0.00	
Total Expenditures	1,007,552.00	1,007,552.00	0.00	1,007,552.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	4,242,955.03	4,242,955.03	0.00	4,242,954.00	1.03	
Revenue (State) – 3XXX	2,945,890.00	2,945,890.00	0.00	2,945,890.00	0.00	
Total Revenues	7,188,845.03	7,188,845.03	0.00	7,188,844.00	1.03	
Expenditures-Not including Transfers Out	8,560.00	8,560.00	0.00	8,560.00	0.00	
Total Expenditures	8,560.00	8,560.00	0.00	8,560.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	7,180,285.03	7,180,285.03	0.00	7,180,284.00	1.03	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	6,185,231.81	6,185,231.81	0.00	6,185,232.00	-0.19	
Total Other Financing Sources, Uses and Transfers	-6,185,231.81	-6,185,231.81	0.00	-6,185,232.00	0.19	
Net Change in Fund Balance	995,053.22	995,053.22	0.00	995,052.00	1.22	
Beginning Fund Balance - July 1	2,597,418.89	2,597,418.89	0.00	2,597,419.00	-0.11	
Ending Balance - June 30	3,592,472.11	3,592,472.11	0.00	3,592,471.00	1.11	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	-28,061.02	14,438.98	-42,500.00	14,439.00	-0.02	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	-28,061.02	14,438.98	-42,500.00	14,439.00	-0.02	
Expenditures-Not including Transfers Out	4,197,414.98	4,197,414.98	0.00	4,197,415.00	-0.02	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	4,197,414.98	4,197,414.98	0.00	4,197,415.00	-0.02	
Excess (Deficiency) of Revenues Over Expenditures	-4,225,476.00	-4,182,976.00	-42,500.00	-4,182,976.00	0.00	
Other Financing Sources - Not Transfers In - Not 52XX	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	104,265.00	104,265.00	0.00	104,265.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	42,500.00	-42,500.00	42,500.00	0.00	
Total Other Financing Sources, Uses and Transfers	104,265.00	61,765.00	42,500.00	61,765.00	0.00	
Net Change in Fund Balance	-4,121,211.00	-4,121,211.00	0.00	-4,121,211.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	4,830,090.00	-4,830,090.00	Unexplained difference in beginning balance and not matching last year ending balance
Ending Balance - June 30	-4,121,211.00	-4,121,211.00	0.00	708,879.00	-4,830,090.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	6,096,456.81	6,096,456.81	0.00	6,096,457.00	-0.19	
Total Expenditures	6,096,456.81	6,096,456.81	0.00	6,096,457.00	-0.19	
Excess (Deficiency) of Revenues Over Expenditures	-6,096,456.81	-6,096,456.81	0.00	-6,096,457.00	0.19	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	6,096,456.81	6,096,456.81	0.00	6,096,457.00	-0.19	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	6,096,456.81	6,096,456.81	0.00	6,096,457.00	-0.19	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	629,031.25	629,031.25	0.00	629,031.00	0.25	
Total Revenues	629,031.25	629,031.25	0.00	629,031.00	0.25	
Expenditures - Not Including Transfers Out	629,031.25	629,031.25	0.00	629,031.00	0.25	
Total Expenditures	629,031.25	629,031.25	0.00	629,031.00	0.25	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	87,061,435.97	102,350,956.97	-15,289,521.00	102,350,956.00	0.97	Refer to differences in Governemental Funds
Total Expenditures - Governmental Funds	90,875,691.51	105,898,897.51	-15,023,206.00	105,898,894.00	3.51	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-3,814,255.54	-3,547,940.54	-266,315.00	-3,547,938.00	-2.54	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	1,442,083.09	1,442,083.09	0.00	1,442,083.00	0.09	
Net Change in Fund Balance - Governmental Funds	-2,372,172.45	-2,105,857.45	-266,315.00	-2,105,855.00	-2.45	
Beginning Fund Balance - July 1 - Governmental Funds	8,670,397.28	8,670,397.28	0.00	13,601,901.00	-4,931,503.72	
Ending Fund Balance - June 30 - Governmental Funds	6,298,224.83	6,564,539.83	-266,315.00	11,496,046.00	-4,931,506.17	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	2,481,205.25	2,481,205.25	0.00	2,481,205.00	0.25	
Total Operating Revenues	2,481,205.25	2,481,205.25	0.00	2,481,205.00	0.25	
Expenditures-Not including Transfers Out or On-behalf	6,276,482.25	6,241,012.25	35,470.00	6,135,227.00	105,785.25	Refer Pg 19 Financial Audit Report
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Expenditures - Depreciation Only (Fund 81)	105,786.04	105,786.04	0.00	105,786.00	0.04	
Total Operating Expenses	6,382,268.29	6,346,798.29	35,470.00	6,241,013.00	105,785.29	
Operating Income (Loss)	-3,901,063.04	-3,865,593.04	-35,470.00	-3,759,808.00	-105,785.04	
Non-Operating Revenue - Interest Income Only (Local) - 1510	5,352.06	5,352.06	0.00	5,352.00	0.06	
Revenue (State) – 3XXX	66,455.00	66,455.00	0.00	0.00	66,455.00	Refer Pg 19 Financial Audit Report
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Donated Commodities – 4550	430,970.26	430,970.26	0.00	430,970.00	0.26	
Revenue (Federal) - 4XXX, not 4550	3,002,822.00	3,002,822.00	0.00	3,069,277.00	-66,455.00	
Revenue (Other) - Not transfers In– 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	3,505,599.32	3,505,599.32	0.00	3,505,599.00	0.32	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	268,775.00	-268,775.00	Refer Pg 19 Financial Audit Report, difference due to capital contribution did not pull in from MUNIS AFR
Other Financing Uses - Transfers Out Only	73,561.80	73,561.80	0.00	73,562.00	-0.20	
Net Transfers In (Out)	-73,561.80	-73,561.80	0.00	195,213.00	-268,774.80	
Change in Net Assets	-469,025.52	-433,555.52	-35,470.00	-58,996.00	-374,559.52	
Beginning Net Assets - July 1	1,208,419.42	1,208,419.42	0.00	1,591,161.00	-382,741.58	Unexplained difference in beginning balance and not matching last year ending balance
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 Ending Net Assets - June 30	739,393.90	774,863.90	-35,470.00	1,532,165.00	-757,301.10	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	839,366.10	839,366.10	0.00	839,366.00	0.10	
Total Operating Revenues	839,366.10	839,366.10	0.00	839,366.00	0.10	
Expenditures-Not including Transfers Out	934,186.38	934,186.38	0.00	921,372.00	12,814.38	
Expenditures - Depreciation Only (Fund 81)	12,813.76	12,813.76	0.00	12,815.00	-1.24	
Total Operating Expenses	947,000.14	947,000.14	0.00	934,187.00	12,813.14	
Operating Income (Loss)	-107,634.04	-107,634.04	0.00	-94,821.00	-12,813.04	
Revenue - Interest Income Only (Local) - 1510	1,219.61	1,219.61	0.00	1,220.00	-0.39	
Revenue (State) – 3XXX	64,047.25	64,047.25	0.00	64,047.00	0.25	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In– 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	65,266.86	65,266.86	0.00	65,267.00	-0.14	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	-42,367.18	-42,367.18	0.00	-29,554.00	-12,813.18	
Beginning Net Assets - July 1	172,691.28	172,691.28	0.00	218,941.00	-46,249.72	Unexplained difference in beginning balance and not matching last year ending balance
Ending Net Assets - June 30	130,324.10	130,324.10	0.00	189,387.00	-59,062.90	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	3,320,571.35	3,320,571.35	0.00	3,320,571.00	0.35	Refer to differences in Proprietary Fund
Total Operating Expenses - Proprietary Funds	7,329,268.43	7,293,798.43	35,470.00	7,175,200.00	118,598.43	
Operating Income (Loss) - Proprietary Funds	-4,008,697.08	-3,973,227.08	-35,470.00	-3,854,629.00	-118,598.08	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	3,570,866.18	3,570,866.18	0.00	3,570,866.00	0.18	
Net Transfers In (Out) - Proprietary Funds	-73,561.80	-73,561.80	0.00	195,213.00	-268,774.80	
Net Income (Loss) - Proprietary Funds	-511,392.70	-475,922.70	-35,470.00	-88,550.00	-387,372.70	
Net Assets, July 1, 2008 - Proprietary Funds	1,381,110.70	1,381,110.70	0.00	1,810,102.00	-428,991.30	
Net Assets, June 30, 2009 - Proprietary Funds	869,718.00	905,188.00	-35,470.00	1,721,552.00	-816,364.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	1,500.00	1,500.00	0.00	1,500.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	1,500.00	1,500.00	0.00	1,500.00	0.00	
Deductions	1,500.00	1,500.00	0.00	1,500.00	0.00	
Total Deductions	1,500.00	1,500.00	0.00	1,500.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	1,500.00	1,500.00	0.00	1,500.00	0.00	
Total Deductions - Fiduciary Funds	1,500.00	1,500.00	0.00	1,500.00	0.00	
Change in Net Assets - Fiduciary funds	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets July 1 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	0.00	0.00	0.00	0.00	Financial Audit Report does not breakout On Behalf Revenue among Funds
Fund 51 - On-Behalf Expenditures	0.00	0.00	0.00	0.00	0.00	Financial Audit Report does not breakout On Behalf Expenditures among Funds
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	5,536,426.66	5,536,426.66	0.00	5,536,427.00	-0.34	Refer to Pg 33-34 Note 4 Financial Audit Report
Depreciation Expense - Fund 81	105,786.04	105,786.04	0.00	144,366.00	-38,579.96	Refer to Pg 19 and 33-34 Note 4 Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	15,023,206.00	-15,023,206.00	15,023,205.86	0.14	Refer to KDE Website for On Behalf Payments
On-Behalf Payments (Audit)	0.00	0.00	0.00	0.00	0.00	Refer to Pg 41 Note 9 Financial Audit Report is reporting a total for On Behalf Payments of \$ 15,023,206
On-Behalf Payments (Audit - KDE Web)	0.00	-15,023,206.00	15,023,206.00	-15,023,205.86	-0.14	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	-24,849.46	-24,849.46	0.00	0.00	-24,849.46	These are not being Reviewed at this time
Deductions	5,536,426.66	5,536,426.66	0.00	0.00	5,536,426.66	
Change Total assets	-5,561,276.12	-5,561,276.12	0.00	0.00	-5,561,276.12	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-5,561,276.12	-5,561,276.12	0.00	0.00	-5,561,276.12	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	These are not being Reviewed at this time
Deductions	105,786.04	105,786.04	0.00	0.00	105,786.04	
Change Total assets	-105,786.04	-105,786.04	0.00	0.00	-105,786.04	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-105,786.04	-105,786.04	0.00	0.00	-105,786.04	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	12,813.76	12,813.76	0.00	0.00	12,813.76	
Change Total assets	-12,813.76	-12,813.76	0.00	0.00	-12,813.76	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-12,813.76	-12,813.76	0.00	0.00	-12,813.76	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	-24,849.46	-24,849.46	0.00	0.00	-24,849.46	These are not being Reviewed at this time
Total Deductions - Fixed Assets	5,655,026.46	5,655,026.46	0.00	0.00	5,655,026.46	
Change in Total Fixed Assets	-5,679,875.92	-5,679,875.92	0.00	0.00	-5,679,875.92	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-5,679,875.92	-5,679,875.92	0.00	0.00	-5,679,875.92	